

IQ GROUP HOLDINGS BERHAD

(200301034523) (636944-U)
(Incorporated in Malaysia)

Minutes of the Eighteenth Annual General Meeting of the Company conducted on a fully virtual basis through live streaming and online remote voting via Remote Participation and Voting Facilities available on Tricor Investor & Issuing House Services Sdn Bhd's TIIH Online website at <https://tiih.online> on Friday, 20 August 2021 at 2.30 p.m.

Attendance

As per Attendance List

The Meeting commenced at 2.30 p.m. with the requisite quorum being present.

Notice

The Notice convening the Meeting was taken as read.

1. CHAIRMAN'S ADDRESS

Mr Daniel John Beasley, the Managing Director and Chief Executive Officer of the Company as the appointed Chairman of the Meeting by the Board to fulfil the requirements under Section 327 of the Companies Act 2016, called the Meeting to order at 2.30 p.m. and welcomed all members for their attendance at the Company's Eighteenth Annual General Meeting ("18th AGM") which was conducted on a fully virtual basis through live streaming and online remote voting via Remote Participation and Voting ("RPV") Facilities which were available on Tricor Investor & Issuing House Services Sdn Bhd's TIIH Online website at <https://tiih.online>. The Chairman conveyed that the Chairman of the Board, Mr Chen, Wen-Chin also known as Kent Chen was joining the Meeting from Taiwan.

The Chairman informed that as a contingency should his internet connection became unstable, the Company Secretary, Ms Chew Siew Cheng would represent him to continue the agenda of Meeting, to ensure that the 18th AGM was conducted smoothly. Due to the impact of the COVID-19 pandemic, the 18th AGM was conducted following the Guidelines and FAQs on the Conduct of General Meetings issued by the Securities Commission and quorum could be determined by the number of members logged-in at the start of the meeting.

The Chairman notified the members that the attendance of the 18th AGM was restricted to shareholders/proxyholders and authorised representatives of corporate shareholders who had registered to join the meeting remotely. Any visual recording and audio recording were strictly prohibited at the Meeting unless prior written consent of the Company was obtained.

The Chairman briefed that the Notice of the Meeting had been sent to all members within the prescribed period and it was unanimously agreed that the Notice of the Meeting be taken as read. The Chairman continued to introduce the Board of Directors who joined the Meeting remotely via video conferencing to the members. He informed that the Company Secretary and the auditors, Messrs Deloitte PLT were also present at the Meeting. After confirming with the Secretary of the Company that a quorum was present, the Chairman, called the Meeting to order at 2.30 p.m.

1. CHAIRMAN'S ADDRESS (CONTINUED...)

The Chairman then proceeded to give a presentation on IQ Group's strategy going forward which included the following:-

- Group Performance
- Business simplification and cost reduction
- Challenging business environment
- Growth beyond pandemic
- Lumiqs Home

The Chairman continued to invite the members to pose their questions in the query box, if any, on the top right of their screen. He explained that the questions received would be moderated to avoid repetition and would be answered during the Question and Answer ("Q&A") session. Questions that were not addressed at the Meeting due to lack of time would be answered by email at the earliest possible after the Meeting.

The Chairman informed that all the nine (9) ordinary resolutions set out in the Notice of AGM would be voted by way of poll in line with Paragraph 8.29A the Main Listing Requirements of Bursa Malaysia Securities Berhad. The poll would be conducted via RPV facilities provided by Tricor Investor & Issuing House Services Sdn Bhd, the Poll Administrator and the results of the poll would be verified by Asia Securities Sdn Berhad as Independent Scrutineers.

He also informed that only members and proxies appointed for the Meeting who were virtually participating in the Meeting were allowed to vote, raise questions or seek clarifications which were relevant to the proposed motions in the Agenda. To facilitate the online voting process, the members/proxies were to submit their votes any time from the commencement of the Meeting until the end of the voting session to be announced later.

The Chairman continued to inform that Ms Lam Siew Yin and Ms Oon Ai Ping, both shareholders had offered to be the proposer and the seconder respectively for all the nine (9) resolutions.

The representative of TIH was invited to brief shareholders/proxies on the process on how voting could be done using through the RPV application.

2. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements for the year ended 31 March 2021 together with the Reports of the Directors and of the Auditors thereon, copies of which had been circulated, were tabled before the Meeting.

The Chairman highlighted to all present that the receipt of the Audited Financial Statements was meant for discussion only as the provision of Section 248(2) and Section 340(1)(a) of the Companies Act 2016 did not require a formal approval of the shareholders and hence, no resolution was put forward for voting.

The Chairman informed that the Board and the Management shall attend to the questions during the Q&A session.

3. RE-ELECTION OF MR DANIEL JOHN BEASLEY WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION

As the proposed Ordinary Resolution 1 was to approve his own re-election, Mr Daniel John Beasley passed the Chair to Mr Tan Boon Hoe ("Mr Tan").

Mr Tan informed the members that the proposed Ordinary Resolution 1 was for the re-election of Mr Daniel who retired under Clause 76(3) of the Constitution of the Company.

Mr Tan informed that as mentioned earlier, they already had the proposer and seconder for the resolution.

Mr Tan then passed the Chair back to the Chairman of the Meeting.

4. RE-ELECTION OF MR TAN BOON HOE WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 78 OF THE COMPANY'S CONSTITUTION

Members were informed that the next agenda was to re-elect Mr Tan Boon Hoe who retired as a Director of the Company in accordance with Clause 78 of the Company's Constitution.

5. PAYMENT OF DIRECTORS' FEES OF RM426,420.00 FOR THE FINANCIAL YEAR ENDING 31 MARCH 2022

Members were informed that the proposed Ordinary Resolution 3 was to approve the Directors' fees amounting to Ringgit Malaysia Four Hundred Twenty-Six Thousand Four Hundred and Twenty (RM426,420.00) for the financial year ending 31 March 2022.

6. PAYMENT OF DIRECTORS' BENEFIT IN ACCORDANCE WITH SECTION 230(1) OF THE COMPANIES ACT 2016 UP TO AN AMOUNT OF RM440,078.04 FROM 20 AUGUST 2021 UNTIL NEXT AGM OF THE COMPANY

Members were informed that the next agenda was to approve the Directors' benefit in accordance with Section 230(1) of the Companies Act 2016 of up to an amount of Ringgit Malaysia Four Hundred Forty Thousand Seventy-Eight and Sen Four (RM440,078.04) from 20 August 2021 until the next Annual General Meeting of the Company.

7. RE-APPOINTMENT OF DELOITTE PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

Members were informed that the proposed Ordinary Resolution 5 was for the re-appointment of Deloitte PLT as Auditors of the Company and to authorise the Board of Directors to fix their remuneration.

**8. CONTINUING IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR
- MR CHARLIE ONG CHYE LEE**

The Chairman informed the members that the proposed Ordinary Resolution 6 was to seek approval from the shareholders for Mr Charlie Ong Chye Lee (“Mr Charlie Ong”), who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

Members were informed that Mr Charlie Ong had served on the Board of the Company as an Independent Director since year 2007 and he had exceeded the 12th year of service. As the Board intended to retain Mr Charlie Ong as an Independent Director, the Board sought for shareholders’ approval through a two-tier voting process.

**9. CONTINUING IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR
- DATO’ YOON CHON LEONG**

The Chairman informed the members that the proposed Ordinary Resolution 7 was to seek approval from the shareholders for Dato’ Yoon Chon Leong (“Dato’ Yoon”), who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

Members were informed that Dato’ Yoon had served on the Board of the Company as an Independent Director since year 2012 and he had exceeded the 9th year of service. As the Board intended to retain Dato’ Yoon as an Independent Director, the Board sought for shareholders’ approval.

10. PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Chairman informed that the proposed Ordinary Resolution 8 was to seek the approval of the members for the renewal of share buy-back authority on company to purchase its own shares up to 10% of the total number of issued shares of the Company. Members were informed of the following proposed Ordinary Resolution 8:-

“THAT subject to the provisions under the Companies Act, 2016 (“the Act”), rules and regulation and orders made pursuant to the Act, the Constitution of the Company, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements and the approvals of all relevant authorities (if any), the Company be and is hereby authorised to purchase such number of ordinary shares in the Company (“IQGHB Shares”) as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as at the point of purchase (“Proposed Renewal of Share Buy-Back Authority”).

10. PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY (CONTINUED...)

THAT the maximum amount of funds to be utilised for the purpose of the Proposed Renewal of Share Buy-Back Authority shall not exceed the Company's retained profits.

THAT authority be and is hereby given to the Directors of the Company to decide at their discretion as may be permitted and prescribed by the Act and/or any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities for the time being in force to deal with any IQGHB Shares so purchased by the Company in the following manner:-

- (i) the IQGHB Shares so purchased could be cancelled; or
- (ii) the IQGHB Shares so purchased could be retained as treasury shares for distribution as share dividends to the shareholders of the Company and/or resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently; or
- (iii) combination of (i) and (ii) above; or
- (iv) in accordance with the relevant prevailing statutory provisions and guidelines.

THAT the authority conferred by this resolution will be effective immediately from the passing of this ordinary resolution until:-

- (i) the conclusion of the next annual general meeting of the Company following the general meeting at which such resolution was passed, at which time the authority would lapse unless renewed by ordinary resolution, either unconditionally or conditionally; or
- (ii) the passing of the date on which the next annual general meeting of the Company is required by law to be held; or
- (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders of the Company in general meeting;

whichever occurs first.

And THAT the Directors of the Company be and are authorised to take such steps to give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and/or to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company."

11. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The Chairman briefed the members that the interested directors, major shareholders and persons connected with them as listed in Section 6 on pages 14 and 15 of the Circular to Shareholders dated 22 July 2021 were deemed interested in the proposed shareholders' mandates and would accordingly abstain from voting.

Members were informed of the following proposed Ordinary Resolution 9:-

"THAT subject always to the provisions of the Companies Act, 2016 ("the Act"), the Constitution of the Company, Bursa Malaysia Securities Berhad Main Market Listing Requirements or other regulatory authorities, approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions with the following corporations as set out in Sections 2.4 and 2.5 of the Circular to Shareholders dated 22 July 2021 ("the Circular"), which are necessary for the day to day operations and are carried out in the ordinary course of business and are on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders as set out in the Circular ("Mandate"):-

- (a) Sensorlite Inc. (formerly known as Interquartz Taiwan Ltd.)
- (b) IQ (America) Inc.

THAT the Directors be empowered to do all such acts and things considered necessary or expedient to give full effect to the Mandate with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments as may be imposed by the relevant authorities.

THAT such Mandate shall commence upon passing this ordinary resolution and to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company at which time the authority shall lapse unless the authority is renewed by a resolution passed at the meeting;
- (b) the expiration of the period within which the next AGM after that date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by ordinary resolution of the shareholders of the Company at a general meeting;

whichever is earlier.

And THAT the Directors of the Company be and are hereby authorised to complete and to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

12. QUESTIONS & ANSWERS SESSION

The Chairman proceeded to address the questions received by the Company pre-AGM and via the query box as per Appendices I and II attached hereto.

The Chairman informed that the management would respond to questions which they had not been able to address during the Meeting via emails after the Meeting.

13. VOTING SESSION

The Chairman called upon the members to proceed to cast their votes and further announced that the voting session would be open for another 5 minutes. The voting instructions were re-played on the screen to facilitate the online voting process.

At 3.35 p.m., the Chairman informed the closure of the online voting session and adjourned the Meeting to facilitate the counting of the votes.

14. DECLARATION OF POLL RESULTS

The Meeting resumed at 3.58 p.m. with the requisite quorum being present.

The Chairman then called the Meeting to order for the declaration of poll results. He informed that the poll voting results had been duly validated by the Independent Scrutineers.

The poll voting results were shared to the Meeting on the screen:-

Resolution(s)	Vote For		Vote Against		Total Votes	
	No. of Units	%	No. of Units	%	No. of Units	%
Ordinary Resolution 1	63,453,463	99.9994	400	0.0006	63,453,863	100.0000
Ordinary Resolution 2	63,453,463	99.9994	400	0.0006	63,453,863	100.0000
Ordinary Resolution 3	5,275,311	98.3152	90,400	1.6848	5,365,711	100.0000
Ordinary Resolution 4	5,275,311	98.3152	90,400	1.6848	5,365,711	100.0000
Ordinary Resolution 5	63,453,463	99.9994	400	0.0006	63,453,863	100.0000
Ordinary Resolution 7	63,453,463	99.9994	400	0.0006	63,453,863	100.0000
Ordinary Resolution 8	63,453,413	99.8734	80,450	0.1266	63,533,863	100.0000
Ordinary Resolution 9	5,386,311	99.9926	400	0.0074	5,386,711	100.0000

14. **DECLARATION OF POLL RESULTS (CONTINUED...)**

Resolution(s)	Vote For		Vote Against		Total Votes	
	No. of Units	%	No. of Units	%	No. of Units	%
Tier 1- Large Holders Ordinary Resolution 6	56,534,568	100.00	0	0	56,534,568	100.0000
Tier 2- Other Holders Ordinary Resolution 6	6,918,895	99.9942	400	0.0058	6,919,295	100.0000

Based on the results, the Chairman declared that all the resolutions were carried.

15. **CLOSURE**

Before he closed the Meeting, the Chairman informed that the management would address those questions which they did not manage to answer during the Meeting via emails. He also thanked all shareholders for their support and participation at the Meeting.

There being no other business to discuss, the Meeting ended at 4.00 p.m. with a vote of thanks to the Chairman.

Signed as a correct record,

CHAIRMAN

Date:

AGM 2021 Pre-submitted Questions (for Q&A session)

1) I would like to request that the company considers giving door gift in the form of e-voucher to those shareholders who have taken the initiative to attend the company's virtual AGM. Your kind gesture and show of appreciation will be very much appreciated during this trying time. Thank you.

Thank you for your question. Yes I'm pleased to confirm that e-voucher door gift will be made available to all virtual attendees.

2) Why are the relations with customers strengthened even with lockdowns?

Global lockdown situations have prevented almost all international travel... and this applies to everyone, ...a setback for sure but it somehow benefits IQ in that our Chinese competitors are unable to visit their customers....and whilst IQ is also restricted in terms of travel, we have been fortunate that we have our German speaking NPI Director on the ground, stranded in Germany for near 1.5 years since his departure in Mar 2020 and thus able to directly support our biggest ODM customers in Europe. With the same spoken language and being able to work together closely (also in the same time zone), our relationships are actually further strengthened. As a result, we have also won a new project in Germany...being selected over our competitors. Such has been the success of this arrangement that our NPI Director has now been relocated back to Germany and we see that this will better enhance our position as we progress forward.

3) Why did the revenue and profit keep declining even with high investment in R&D and how will the Group address these issues?

Revenue and hence profit have been influenced due to a number of external factors, which I touched upon earlier...

The prior slow-down in the lighting industry, followed by Brexit implications, Trade War ramifications and the global Covid-19 Pandemic have all slowed down many businesses since 2019. Although sales have slightly recovered in FY20/21, we are still having to navigate through various challenges such as the current global semiconductor chips shortage, as well as shipping challenges for on time delivery & high logistic costs etc.

As we track the implication to sales and profit, we have responded by making tremendous efforts in reducing our costs including R&D investment and this cost reduction exercise is still continuing. As you can probably imagine, it is a fine balance in better matching costs against current performance, whilst maintaining sufficient investment in R&D to drive future opportunity and growth.

4) Is the turnaround from loss to profit in FY2021 sustainable in future?

We hope the turnaround can be sustainable and we are happy with our closing for Q1...we will obviously have to continue to work our way through any challenges that come our way....and push ahead with our plans for growth.

5) In operating segment, why did the manufacturing segment record losses? How to turnaround to profit?

There are a couple of reasons to look at...

First of all)

The transitional costs of moving IQD's manufacturing activity to IQW, ie the duplicated costs when having both IQD and IQW performing manufacturing activities. Moving forward, with the consolidation of China Manufacturing activities in IQW only and barring any unforeseen circumstances (e.g. sales, COQ etc.), then the manufacturing profit should improve accordingly.

..and secondly)

We had a one-off retrenchment cost of RM2M incurred in IQM and IQD under manufacturing activities. This being part of our cost reduction initiatives and manufacturing profit would otherwise have improved by RM2M without this one-off cost.

6) When and how can the Group achieve double digit profit before tax margin like occurred in FY2015-FY2017?

There are various issues at play here...

The external challenges previously referred to (raw material costs/global semiconductor chip shortages/shipping costs and availability/plus Covid)....all contribute to a more challenging business environment at this time, which all links to financial performance....and in addressing part of the chip shortage issues, we have embarked on product redesign exercises....some of which involve additional investment costs, these being necessary investments to avoid impacts to our sales & customers...but these also have a profit margin impact.

As mentioned, we have put in coordinated efforts during FY20/21 in reducing costs via headcount reduction...and we continue to restructure the business to match this less complex requirement with the added benefit of also better matching the fixed costs against the current performance. Without this cost reduction exercise, our position would have been less positive. However, due to the current economic uncertainties, we are not in a position to assess whether the Group is able to achieve double digit profit before tax margin at this time.

Although we obviously cannot make any promises, value creation is the real key to this issue...and this links back to the earlier explained ambition with regard to our own brand/own destiny objectives. If we can successfully accomplish our aspirations in this area, value and

therefore margin.. is much more within our control and hence the prospects of such double-digit profit before tax would become all the more within our definition and target.

7) What are the major raw materials of the products and is the Group facing disruption in securing raw materials?

The Challenges are predominantly on the electronic components....and particularly with regard to the global semiconductor Chip shortage. We're creatively managing our way around the related implications via coordinated purchasing initiatives and redesign activities to consolidate component needs. There are implications, but we are seeking to avoid or minimise these by whatever arrangements are possible...&... Our customers are well aware of the global issue and are working with us positively to work our way through any related challenges or implications.

8) Is the Group able to pass on the additional cost arising from escalated freight costs to customer?

Our business activities are almost all in FOB incoterm, so we are thankful that the freight costs do not hit us hard. On the imported components, we have in the last 2 months notified customers of our cost-price increase requirements and have managed to gain the agreement of most in accepting the necessary adjustments. However, it's worth noting that the cost hike trend is continuing so we will have to revisit the subject from time to time as issues further progress.

9) Why is the Group taking a bank loan of RM5.5M and is it for expansion of production capacity?

At the beginning of FY20/21, due to Covid-19 impact, we felt that our sales could be affected significantly due to the lock down activities in various markets. Moreover, funds have been necessary to finance the one-off retrenchment cost where the cost saving & benefit will only be enjoyed later. We are grateful however that FY20/21 performance turned out to be better than expected (after the loan had been approved and obtained). Although this loan proved less necessary in FY20/21, it now actually comes in handy in view of the current challenges with regard to the global semiconductor chip shortage... since we're having to stock up the affected electronic components, so order fulfilment is not hindered by the long order-to-delivery lead times.

10) What is the utilisation rate of production capacity now and last several years?

Our China capacity utilization in FY19/20 stood at 50%, in FY20/21 stood at 57%...and this year it's forecasted to be around 80%, but it should be noted that capacity is influenced by cycle times as well as volume. IQ Malaysia's potential capacity utilisation remains low, but with a skeleton work-force only, kept in place to support some critical manufacturing needs (where Malaysian based production is required by the customer)...and also as a basis to facilitate and

support our current US focused business ambition and plans, where tariffs with regard to China production are seen negatively in the eyes of our target customers

11) What are the Group's product advantages compared to peers/competitors?

Our innovation, value creation and commitment to quality, set us apart from the competition, as evidenced by the loyalty of our ODM customer base. We strive to avoid creating 'me-too' products and we work closely with our customers in a collaborative manner, an approach that our customers clearly value and appreciate. I would go so far as to say that our style of product and business engagement fosters genuine friendships with our customer base, which can only be a good thing from all perspectives.

12) Does the Group foresee any impairment loss or bad debt on trade receivables as trade receivables past due more than 120 days were high?

Based on historical collection, IQ has not had any problems with the collection of third party debt. Some unusual delay is or may be anticipated, this being mainly due to the current Covid-19 pandemic. IQ is not aware of any unhealthy or undesirable developments on the part of our customers and so far we are still receiving orders as normal. On the debt owed by a related company, IQ America, a support letter from the interested director has been obtained, whereby he has undertaken to provide continued support to enable IQ America to meet its financial obligations within the next 12 months....and to continue as a going concern so IQ America can repay its outstanding trade receivables.

13) The revenue generated from Europe has declined since FY2017, what has happened and how can the Group recover the market losses in Europe?

Looking at the results...in FY16/17 we enjoyed sales in the EU of RM69.9m, this being due to specific product launches. The year either side, ie. FY15/16 & FY 17/18, we achieved sales of RM61.4m. Sales in the EU dropped in FY18/19 down to RM46.5m...predominantly as a result of a slow down in the lighting industry at that time. Since then we have however improved on that total EU sales value year-on-year. With continued focus and the on-the-ground-presence during Covid, the possibility of sales ultimately achieving more attractive levels is something we continue to work towards.

14) Does the Group face foreign labour shortages and if yes, will the Group address this issue?

No, we don't. Our key hiring requirement is in Wuning China...and hiring in Wuning is relatively easy and not as competitive as our prior experience in Dongguan.

15) What is the Group 3-5 years' plan?

As introduced earlier, the next 3-5 years should be exciting and the focus will be on:

- a) Maximising the value and relationship with our key ODM customers (particularly in Europe)
- b) Progressing our determined effort to achieve own brand establishment, both via Lumiqs-Pro and Lumiqs-Home initiatives....with the latter transitioning from sensor lighting to connected sensor mainstream home-automation applications, with all the marketing commitments that such an initiative will justify.
- c) ...by end of this 5-year period we should have created the platforms and establishments which permit non-product sales (ie, add-on intelligent services etc...)

16) What is the global CAGR rate of sensor lighting, standalone motion sensor and wireless door entry respectively in the next 5 years based on forecast by specialist?

Specialist reports tend to cross the boundaries of technology and application, hence it is difficult to be absolutely precise without commissioning in depth specific reports each year...but by referencing those reports which are readily available and the closest match...we can refer to the following as a caveated guide:

Motion Sensor Lighting

"The global Motion Sensor Lights market size is projected to reach USD 1.35 billion by 2026, from USD 789.7 million in 2020, at a CAGR of 9.4% during 2021-2026."

Source : <https://www.360marketupdates.com/global-motion-sensor-lights-market-14848819>

Standalone Motion Sensor

"The global Occupancy Sensor market is expected to grow at a CAGR of 11.3% during the forecast period. It was estimated to be worth about USD 1.7 billion in 2020 and is estimated to reach USD 2.6 billion by 2026."

Source : <https://www.wiseguyreports.com/reports/7283904-worldwide-occupancy-sensor-market-in-depth-research-report-2021-forecast-to-2026>

Wireless Door Entry

"Global smart doorbell market is expected to grow from USD 1.26 billion in 2018 to USD 2.1 billion by 2025, at a CAGR of 10.29%."

Source : <https://www.marketresearchfuture.com/reports/smart-doorbell-market-8627>

**IQ GROUP HOLDINGS BERHAD
LIVE QUESTIONS AT THE EIGHTEENTH ANNUAL GENERAL MEETING HELD ON 20
AUGUST 2021**

Q1) Does IQGROUP operate online store? What is the website address?

Answer: IQ-group does not actually operate an online store at the moment, but we do participate in online sales, working through established platforms particularly with regard to Amazon and other major players. This is something which, as we progress forward, is a part of our own ambition.

Q2) May I know, what is the company's future outlook?

Answer: This was already explained in the business update.

Q3) How is the impact of MCO to the company?

Answer: This was already explained in the business update.

Q4) How much is the cost saving for this virtual AGM as compared to the physical one?

Answer: The cost of a virtual AGM is actually more expensive. We are having to pay for the online platform but we obviously have no choice in the current pandemic situation for us to operate in such a manner, so this is just the reality.

Q5) Will the Board consider giving door gift, such as e-voucher or e-wallet for those that have participated in this AGM?

Answer: Yes, e-voucher will be made available to all qualified shareholders who have attended our virtual AGM.

Q6) Why group have to set 2 manufacturer factory (Dongguan & Wuning)? Are both functioning well? Will consider to combine it or disposal either one?

Answer: As mentioned earlier, the Group did previously have 2 facilities operating, but that was because of the historic transition from Dongguan to Wuning, i.e. there was a period of overlap as we cannot just shut one down and open up another facility the next day. As a result, there was a period of duplicated costs but we kept that period as short as possible. At present, we just have the production activities in our Wuning facility only.